

1 ENGROSSED SENATE
2 BILL NO. 1692

By: Quinn of the Senate

3 and

4 Taylor of the House

5
6 An Act relating to liability insurance; creating the
7 Act Concerning Interpretation of Oklahoma Insurance
8 Laws; specifying that the Restatement of the Law,
9 Liability Insurance by certain entity is not law or
public policy of this state under certain
circumstances; providing for codification; and
declaring an emergency.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 2411.1 of Title 12, unless there
15 is created a duplication in numbering, reads as follows:

16 A. This act shall be known and may be cited as the "Act
17 Concerning Interpretation of Oklahoma Insurance Laws".

18 B. A statement of the law in the Restatement of the Law,
19 Liability Insurance by the American Law Institute does not
20 constitute the law or public policy of this state if the statement
21 of the law is inconsistent or conflicts with or is otherwise not
22 addressed by:

23 1. The Constitution of the United States or the Constitution of
24 the State of Oklahoma;

2. A statute of this state;

3. Case law precedent of this state; or

4. Other common law adopted by this state.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 9th day of March, 2020.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2020.

Presiding Officer of the House
of Representatives